ANNUAL DEVELOPMENT FEE REPORT

For Fiscal Year Ended
June 30, 2019

Town of Fountain Hills, Arizona

Prepared By:
Town of Fountain Hills Finance Division
July 18, 2019
David J. Pock, Finance Director
Fountain Hills Town Clerk, and other interested parties:

As required by state law, the following pages include (as applicable):

1. The amount assessed by the municipality for each type of development fee.
2. The balance of each fund maintained for each type of development fee assessed as of the beginning and end of the fiscal year.
3. The amount of interest or other earnings on the monies in each fund as of the end of the fiscal year.
4. The amount of development fee monies used to repay:
   a. Bonds issued by the municipality to pay the cost of a capital improvement project that is the subject of a development fee assessment, including the amount needed to repay the debt service obligations on each facility for which development fees have been identified as the source of funding and the time frames in which the debt service will be repaid.
   b. Monies advanced by the municipality from funds other than the funds established for development fees in order to pay the cost of a capital improvement project that is the subject of a development fee assessment, the total amount advanced by the municipality for each facility, the source of the monies advanced and the terms under which the monies will be repaid to the municipality.
5. The amount of development fee monies spent on each capital improvement project that is the subject of a development fee assessment and the physical location of each capital improvement project.
6. The amount of development fee monies spent for each purpose other than a capital improvement project that is the subject of a development fee assessment.

This report complies with ARS § 9-463.05 N as amended. The information contained in this report is based on the Town’s fund financial statements but is unaudited data. If you have any questions about this report or need additional information, contact:

Town of Fountain Hills
Finance Division
16705 E. Avenue of the Fountains
Fountain Hills, AZ 85268
Development Fee Rates
From July 1, 2018 – June 30, 2019

<table>
<thead>
<tr>
<th>Fee Category</th>
<th>Unit</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fire and Emergency</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residential</td>
<td>dwelling</td>
<td>$300</td>
</tr>
<tr>
<td>Non-Residential</td>
<td>square foot</td>
<td>$0.243</td>
</tr>
<tr>
<td>Parks and Recreation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residential</td>
<td>dwelling</td>
<td>$1,301</td>
</tr>
</tbody>
</table>
## Schedule of Capital Project Expenditures

<table>
<thead>
<tr>
<th>Fund</th>
<th>Project Number</th>
<th>Project Name</th>
<th>Project Location</th>
<th>Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>750</td>
<td>P3025</td>
<td>Adero Canyon Trailhead</td>
<td>Adero Canyon</td>
<td>$565,457</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total Expenditures</td>
<td></td>
<td></td>
<td>$565,457</td>
</tr>
</tbody>
</table>
Town of Fountain Hills, Arizona  
Annual Development Fee Report  
Fiscal Year 2019  

Summary of the Collection and Use of Development Fees

<table>
<thead>
<tr>
<th>Fund</th>
<th>720</th>
<th>740</th>
<th>750</th>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Fire &amp; Emergency</td>
<td>Parks &amp; Recreation</td>
<td>Open Space</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Beginning Balance 07/01/18**  $248,955 $621,587 $ 563,472 $1,434,014

**Revenues**

- Development Fees Collected 27,004 113,187 - 140,191
- Transfers - - - -
- Interest/Earnings 5,808 14,898 2,053 22,759

**Total Revenues** 32,812 128,085 2,053 162,950

**Expenditures**

- Professional Fees 7,632 33,094 68 40,794
- Capital Project Expenditures - - - 565,457 565,457

**Total Expenditures** 7,632 33,094 565,525 606,251

**Net Increase <Decrease>** 25,180 94,991 (563,472) (443,301)

**Ending Balance 06/30/19**  $274,135 $716,578 $ - $990,713

**Note:**
1. No bonds were issued to pay the cost of a capital improvement project that is the subject of a development fee assessment.
2. No monies were advanced from funds other than the funds established for development fees.