TOWN OF FOUNTAIN HILLS

Local Sales and Use Tax Collections
for Six Months Ended December 2016

This report contains information regarding the actual revenue collections from the 2.6% local sales tax – 2.3 percent is reflected in the General Fund, 0.2 percent is dedicated to the pavement management program and 0.1 percent is dedicated for downtown development (which is further subdivided with 20% for downtown strategy and 80% for economic development). One half of the sales tax collections from construction are dedicated to the Capital Projects Fund.

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>YTD FY15-16</th>
<th>YTD FY16-17</th>
<th>Total FY16-17 Budget</th>
<th>% Total FY16-17 Budget</th>
<th>% Total FY16-17 Budget</th>
<th>% Incr/(Decr) from Prior Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction</td>
<td>$520,756</td>
<td>$386,749</td>
<td>$433,023</td>
<td>89.3%</td>
<td>(25.7%)</td>
<td></td>
</tr>
<tr>
<td>Transportation/Utilities</td>
<td>752,974</td>
<td>744,755</td>
<td>687,335</td>
<td>108.4%</td>
<td>(1.1%)</td>
<td></td>
</tr>
<tr>
<td>Wholesale/Retail</td>
<td>2,126,473</td>
<td>2,139,800</td>
<td>1,970,195</td>
<td>108.6%</td>
<td>0.6%</td>
<td></td>
</tr>
<tr>
<td>Restaurant/Bars</td>
<td>309,949</td>
<td>333,455</td>
<td>383,193</td>
<td>87.0%</td>
<td>7.6%</td>
<td></td>
</tr>
<tr>
<td>Real Estate</td>
<td>254,993</td>
<td>278,679</td>
<td>427,823</td>
<td>65.1%</td>
<td>9.3%</td>
<td></td>
</tr>
<tr>
<td>Services</td>
<td>277,924</td>
<td>299,707</td>
<td>193,233</td>
<td>155.1%</td>
<td>7.8%</td>
<td></td>
</tr>
<tr>
<td>Misc.</td>
<td>40,095</td>
<td>17,560</td>
<td>408,256</td>
<td>4.3%</td>
<td>(56.2%)</td>
<td></td>
</tr>
<tr>
<td>Grand Total All Funds</td>
<td>$4,283,164</td>
<td>$4,200,705</td>
<td>$4,503,058</td>
<td>93.3%</td>
<td>(1.9%)</td>
<td></td>
</tr>
</tbody>
</table>

NOTE: Amounts subsequent to February 2015 have been restated due a change in the reporting information received from the Department of Revenue.
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Increase from prior year = 0.6%
Actual to Budget = 108.6%

Decrease from prior year = <1.1>%
Actual to Budget = 108.4%

Increase over prior year = 7.6%
Actual to Budget = 87.0%

Decrease from prior year = <25.7>%
Actual to Budget = 89.3%