RESOLUTION NO. 2013-43


WHEREAS, the Town of Fountain Hills (the “Town”) held a special election by mail ballot on November 5, 2013, for the purpose of submitting the question to the voters regarding authorizing the Mayor and Council to issue and sell bonds in the principal amount of $8,200,000 for Saguaro Boulevard road improvements (the “Special Election”); and

WHEREAS, the Special Election returns have been presented to and have been canvassed by the Mayor and Council of the Town of Fountain Hills.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF FOUNTAIN HILLS as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The total number votes cast for and against the question, the total number of ballots cast, the total number of ballots rejected, the total number of registered voters, the percentage rate of return, the total number of over votes, and the total number of under votes, were as follows:

<table>
<thead>
<tr>
<th>Total No. Ballots Cast “For”</th>
<th>Total No. Ballots Cast “Against”</th>
<th>Total No. of Ballots Cast</th>
<th>Total No. of Ballots Rejected</th>
<th>Total No. of Registered Voters</th>
<th>Percentage Rate of Return</th>
<th>Total No. of Over Votes</th>
<th>Total No. Under Votes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Saguaro Road Bond Question</td>
<td>4,551</td>
<td>2,226</td>
<td>6,937</td>
<td>107</td>
<td>16,031</td>
<td>43.27</td>
<td>3</td>
</tr>
</tbody>
</table>

SECTION 3. It is hereby found, determined and declared of record, that the question received sufficient affirmative votes to authorize its passage.

SECTION 4. This Resolution shall be in full force and effect immediately upon its adoption.

SECTION 5. The Mayor, the Town Manager, the Town Clerk and the Town Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

[SIGNATURES ON FOLLOWING PAGE]
PASSED AND ADOPTED BY the Mayor and Council of the Town of Fountain Hills, November 21, 2013.

FOR THE TOWN OF FOUNTAIN HILLS:

Linda M. Kavanagh, Mayor

ATTTESTED TO:

Bevelyn J. Bender, Town Clerk

REVIEWED BY:

Kenneth W. Buchanan, Town Manager

APPROVED AS TO FORM:

Andrew J. McGuire, Town Attorney