

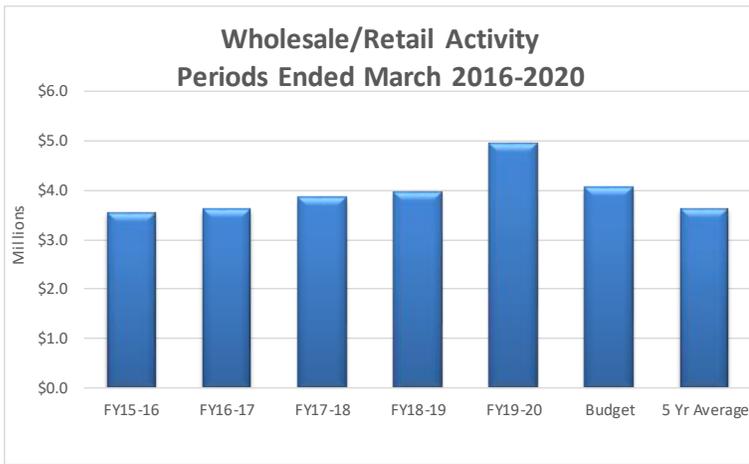
TOWN OF FOUNTAIN HILLS

Local Sales and Use Tax Collections for Fiscal Period Ended March 31, 2020

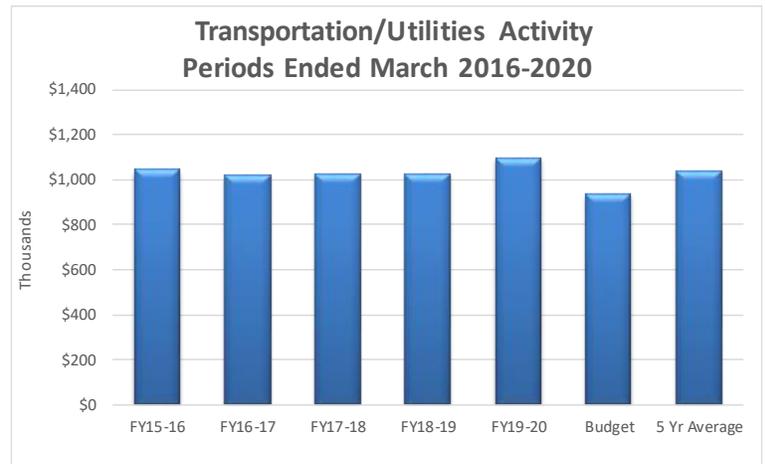
This report contains information regarding the actual revenue collections from the 2.9% local sales tax – 2.6 percent is reflected in the General Fund, 0.2 percent is dedicated to the pavement management program and 0.1 percent is dedicated for downtown development (which is further subdivided with 20% for downtown strategy and 80% for economic development). One half of the sales tax collections from construction is dedicated to the Capital Projects Fund.

Local Sales Tax Revenues - Period Ended March 31 - All Funds					
CATEGORY	YTD FY18-19	YTD FY19-20	Period Budget	% Period Budget	% Inc/(Dec) Prior Year
Construction	\$ 1,408,406	\$ 1,355,805	\$934,828	145.0%	(3.7%)
Transportation/Utilities	1,026,770	1,095,507	\$933,083	117.4%	6.7%
Wholesale/Retail	3,972,222	4,945,010	\$4,041,753	122.3%	24.5%
Restaurant/Bars	620,764	690,717	\$663,461	104.1%	11.3%
Real Estate	632,394	753,965	\$477,079	158.0%	19.2%
Services	705,184	700,859	\$728,537	96.2%	(0.6%)
Misc.	43,497	50,827	\$248,200	20.5%	16.9%
Grand Total All Funds	\$ 8,409,237	\$ 9,592,690	\$ 8,026,941	119.5%	14.1%

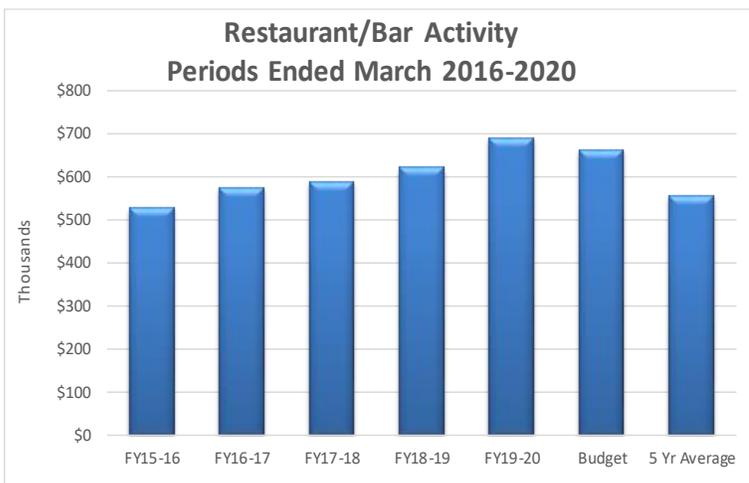




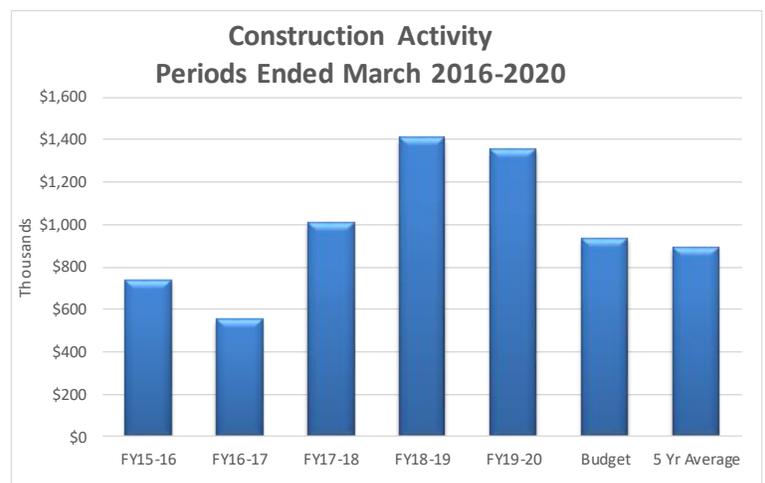
Increase from prior year = 24.5%
Actual to Period Budget = 122.3%



Decrease from prior year = 6.7%
Actual to YTD Budget = 117.4%



Increase over prior year = 11.3%
Actual to YTD Budget = 104.1%



Decrease from prior year = -3.7%
Actual to YTD Budget = 145.0%