

RESOLUTION 2020-22

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF FOUNTAIN HILLS, ARIZONA, SETTING FORTH THE TENTATIVE BUDGET AND ESTABLISHING THE MAXIMUM BUDGET AMOUNT FOR THE TOWN OF FOUNTAIN HILLS FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, AND ENDING JUNE 30, 2021

RECITALS:

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, the Mayor and Council of the Town of Fountain Hills (the "Town Council") are required to adopt a budget for each fiscal year; and

WHEREAS, in accordance with ARIZ. REV. STAT. § 42-17102, the Town Manager has prepared, and filed with the Town Council, the Town Manager's budget estimates for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

ENACTMENTS:

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FOUNTAIN HILLS, as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the Town's official tentative budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021, including the establishment of the maximum budget amount for such fiscal year in the amount of \$33,901,492.

SECTION 3. Upon approval of the Town Council, the Town Manager or designee shall publish in the official Town newspaper once a week for two consecutive weeks (i) the official tentative budget and (ii) a notice, in the form attached as Exhibit B and incorporated herein by reference, of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places. The notice shall include the physical addresses of the Fountain Hills Town Hall, the Fountain Hills branch of the Maricopa County Library and the Town website where the tentative budget may be found.

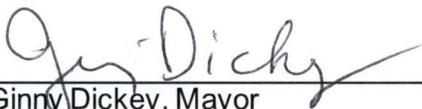
SECTION 4. The Town Manager or designee shall, no later than seven business days after the date of this Resolution, (i) make available at the Fountain Hills Town Hall and the Fountain Hills branch of the Maricopa County Library a complete copy of the tentative budget, and (ii) post the tentative budget in a prominent location on the Town's website.

SECTION 5. The Mayor, the Town Manager, the Town Clerk, and the Town Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

PASSED AND ADOPTED BY the Mayor and Council of the Town of Fountain Hills, Arizona, this 5th day of May, 2020.

FOR THE TOWN OF FOUNTAIN HILLS:

ATTESTED TO:



Ginny Dickey, Mayor



Elizabeth A. Burke, Town Clerk

REVIEWED BY:

APPROVED AS TO FORM:



Grady E. Miller, Town Manager



Aaron D. Arnson, Pierce Coleman PLLC
Town Attorney

EXHIBIT A
TO
RESOLUTION 2020-22

[Tentative Budget]

See following pages.

OFFICIAL BUDGET FORMS

Town of Fountain Hills

Fiscal Year 2021

Town of Fountain Hills

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Town of Fountain Hills
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	16,941,430	8,482,065	2,378,862	3,829,194	0	0	931,149	32,562,700
2020	Actual Expenditures/Expenses**	E 2	16,941,430	7,132,065	2,378,862	3,829,194	0	0	931,149	31,212,700
2021	Fund Balance/Net Position at July 1***		6,831,347	2,540,602	585,001	4,949,692	0	0	647,075	15,553,717
2021	Primary Property Tax Levy	B 4	0	0	0	0		0	0	0
2021	Secondary Property Tax Levy	B 5	0		397,401	0		0	0	397,401
2021	Estimated Revenues Other than Property Taxes	C 6	19,239,415	5,659,885	2,280	1,634,563	0	0	421,942	26,958,085
2021	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2021	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D 9	0	606,240	0	575,000	0	0	50,000	1,231,240
2021	Interfund Transfers (Out)	D 10	250,000	751,540	0	229,700	0	0	0	1,231,240
2021	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:		0	0	0	0	0	0	0	0
	Future Capital Projects		0	0	0	0	0	0	0	0
	Maintained Fund Balance for Financial Stability		3,228,246							3,228,246
										0
										0
2021	Total Financial Resources Available		22,592,516	8,055,187	984,682	6,929,555	0	0	1,119,017	39,680,957
2021	Budgeted Expenditures/Expenses	E 13	19,239,435	7,849,594	408,600	6,326,874	0	0	76,989	33,901,492

EXPENDITURE LIMITATION COMPARISON

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2020	2021
1	\$ 32,562,700	\$ 33,901,492
2	(785,163)	(478,381)
3	31,777,537	33,423,111
4	7,978,989	5,260,667
5	\$ 23,798,548	\$ 28,162,444
6	\$ 29,854,752	\$ 30,646,564

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Fountain Hills
Tax Levy and Tax Rate Information
Fiscal Year 2021**

	2020	2021
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	1,672,659	_____
C. Total property tax levy amounts	\$ 1,672,659	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 1,649,821	
(2) Prior years' levies	13,209	
(3) Total secondary property taxes	\$ 1,663,030	
C. Total property taxes collected	\$ 1,663,030	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	0.3382	_____
(3) Total city/town tax rate	0.3382	_____
B. Special assessment district tax rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating two (2) special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 9,125,999	\$ 9,125,999	\$ 10,422,156
Franchise Tax	187,231	187,231	211,974
Licenses and permits			
Business License Fees	141,696	141,696	139,764
Liquor License Fees	2,000	2,000	2,000
Building Permit Fees	240,588	240,588	394,073
Sign Permits	6,100	6,100	6,100
Landscape Permit Fees	16,800	16,800	44,520
Subdivision Fees	52,250	52,250	62,250
Special Event Permits	8,750	8,750	8,750
Engineering Fees	5,900	5,900	5,600
Third Party Revenues	210,000	210,000	
Planning & Zoning Fees	16,185	16,185	15,825
Plan Review Fees	185,969	185,969	265,925
Intergovernmental			
State Sales Tax	2,583,378	2,583,378	2,815,032
Fire Insurance Premium Tax	46,258	46,258	46,721
Vehicle License Tax	336,750	336,750	350,010
Shared Income Tax	3,253,750	3,253,750	3,629,136
Charges for services			
Parks & Rec User Fees	197,800	197,800	202,700
Encroachment Fees	25,000	25,000	25,000
Variances	4,300	4,300	5,300
Inspection Fees	13,250	13,250	17,000
Leases & Rents	283,584	283,584	278,590
Fines and forfeits			
Court Fines	179,001	179,001	185,004
Interest on investments			
Interest on Investments	24,000	24,000	24,000
In-lieu property taxes			
Contributions			
Voluntary contributions	37,545	37,545	37,545
Miscellaneous			
Miscellaneous	40,350	40,350	44,440
Total General Fund	\$ 17,224,434	\$ 17,224,434	\$ 19,239,415

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Revenues Other Than Property Taxes
Fiscal Year 2021

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User Tax	\$ 1,666,476	\$ 1,666,476	\$ 1,761,600
Vehicle License Tax	785,748	785,748	816,672
Local Sales Tax	819,678	819,678	871,254
In-Lieu Fees	200,000	200,000	200,000
Recycle Proceeds	1,000	1,000	1,000
Interest	24,000	24,000	24,000
Miscellaneous	30,000	30,000	30,000
	<u>\$ 3,526,902</u>	<u>\$ 3,526,902</u>	<u>\$ 3,704,526</u>
Downtown Strategy Fund			
Sales-Excise Tax	\$ 81,968	\$ 81,968	\$ 87,120
Interest	1,260	1,260	1,260
	<u>\$ 83,228</u>	<u>\$ 83,228</u>	<u>\$ 88,380</u>
Economic Development Fund			
Sales-Excise Tax	\$ 327,871	\$ 327,871	\$ 348,504
Interest	240	240	240
	<u>\$ 328,111</u>	<u>\$ 328,111</u>	<u>\$ 348,744</u>
Grants			
Miscellaneous	\$ 1,582,525	\$ 1,582,525	\$ 1,308,800
	<u>\$ 1,582,525</u>	<u>\$ 1,582,525</u>	<u>\$ 1,308,800</u>
Public Art			
In-Lieu Fees	\$ 100,000	\$ 100,000	\$ 100,000
Interest	240	240	240
	<u>\$ 100,240</u>	<u>\$ 100,240</u>	<u>\$ 100,240</u>
Court Enhancement Fund			
Court Enhancement/JCEF Revenue	\$ 49,000	\$ 49,000	\$ 49,000
Grants	100,000	100,000	
Interest	840	840	900
	<u>\$ 149,840</u>	<u>\$ 149,840</u>	<u>\$ 49,900</u>
Cottonwoods Maintenance District			
Cottonwoods Maintenance District	\$ 6,643	\$ 6,643	\$ 6,643
Interest	72	72	72
	<u>\$ 6,715</u>	<u>\$ 6,715</u>	<u>\$ 6,715</u>
Tourism Fund			
Grants	\$ 90,001	\$ 90,001	\$ 50,000
Interest	180	180	180
	<u>\$ 90,181</u>	<u>\$ 90,181</u>	<u>\$ 50,180</u>
Environmental Fund			
Environmental Fee	\$ 491,976	\$ 491,976	\$
Interest	2,400	2,400	2,400
	<u>\$ 494,376</u>	<u>\$ 494,376</u>	<u>\$ 2,400</u>
Total Special Revenue Funds	<u>\$ 6,362,118</u>	<u>\$ 6,362,118</u>	<u>\$ 5,659,885</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
DEBT SERVICE FUNDS			
General Obligation Debt Service			
Interest Income	1,200	1,200	1,200
	\$ 1,200	\$ 1,200	\$ 1,200
Eagle Mountain CFD			
Interest Income	240	240	240
	\$ 240	\$ 240	\$ 240
Municipal Property Corp			
Interest Income	840	840	840
	\$ 840	\$ 840	\$ 840
Total Debt Service Funds	\$ 2,280	\$ 2,280	\$ 2,280
CAPITAL PROJECTS FUNDS			
Capital Projects Fund			
Sales Tax-Local	640,293	640,293	904,152
Grants	90,000	90,000	17,500
Interest	7,224	7,224	19,200
	\$ 737,517	\$ 737,517	\$ 940,852
Facilities Replacement Fund			
Interest Income	7,200	7,200	7,200
	\$ 7,200	\$ 7,200	\$ 7,200
Development Fee Funds			
Development Fees	164,025	164,025	679,311
Interest Income	7,200	7,200	7,200
	\$ 171,225	\$ 171,225	\$ 686,511
Total Capital Projects Funds	\$ 915,942	\$ 915,942	\$ 1,634,563

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
PERMANENT FUNDS			
_____	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS			
_____	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Fountain Hills
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
INTERNAL SERVICE FUNDS			
Internal Service Fund	\$ _____	\$ _____	\$ 65,000
Vehicle Replacement Charges	300,184	300,184	354,542
Auction/Recycle Proceeds	25,000	25,000	
Interest Income	2,400	2,400	2,400
	\$ 327,584	\$ 300,184	\$ 421,942
Total Internal Service Funds	\$ 327,584	\$ 300,184	\$ 421,942
TOTAL ALL FUNDS	\$ 24,832,358	\$ 24,804,958	\$ 26,958,085

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Fountain Hills
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021

FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				
Internal Service Fund	\$	\$	\$	\$ 50,000
Environmental Fund				200,000
Total General Fund	\$	\$	\$	\$ 250,000
SPECIAL REVENUE FUNDS				
Streets Fund	\$	\$	\$ 200,000	\$
Tourism Fund			176,540	
Grants Fund			29,700	
Environmental Fund			200,000	
Economic Development				176,540
Downtown Strategy Fund				575,000
Total Special Revenue Funds	\$	\$	\$ 606,240	\$ 751,540
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Fund	\$	\$	\$ 575,000	\$
Capital Projects Fund				229,700
Total Capital Projects Funds	\$	\$	\$ 575,000	\$ 229,700
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$	\$	\$ 50,000	\$
Total Internal Service Funds	\$	\$	\$ 50,000	\$
TOTAL ALL FUNDS	\$	\$	\$ 1,231,240	\$ 1,231,240

**Town of Fountain Hills
Expenditures/Expenses by Fund
Fiscal Year 2021**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
Mayor & Town Council	\$ 98,544	\$	\$ 98,544	\$ 75,026
Municipal Court	397,275		397,275	403,897
Administration	2,050,966	(43,782)	2,007,184	2,260,227
General Government	1,073,362	(318,000)	755,362	2,255,896
Public Works	1,100,934		1,100,934	1,126,390
Development Services	1,100,291		1,100,291	955,447
Community Services	2,595,839	78,782	2,674,621	2,937,420
Law Enforcement	4,785,920		4,785,920	5,029,469
Fire & Emergency Medical	4,021,299		4,021,299	4,195,663
Total General Fund	\$ 17,224,430	\$ (283,000)	\$ 16,941,430	\$ 19,239,435
SPECIAL REVENUE FUNDS				
Streets Fund	\$ 5,194,059	\$	\$ 5,194,059	\$ 5,118,040
Downtown Strategy Fund	38,400	8,000	46,400	38,400
Economic Development Fund	285,482		285,482	283,246
Tourism Fund	259,103		259,103	229,616
Public Art Fund	139,340		139,340	144,649
Court Enhancement Fund	154,800		154,800	24,800
Special Revenue Fund	1,662,525		312,525	1,338,500
Cottonwoods Maint District	5,101		5,101	5,131
Environmental Fund	735,255		735,255	667,212
Total Special Revenue Funds	\$ 8,474,065	\$ 8,000	\$ 7,132,065	\$ 7,849,594
DEBT SERVICE FUNDS				
General Obligation Bonds	\$ 1,663,800	\$	\$ 1,663,800	\$ 350
Eagle Mountain CFD	409,192		409,192	407,240
Municipal Property Corp	305,870		305,870	1,010
Total Debt Service Funds	\$ 2,378,862	\$	\$ 2,378,862	\$ 408,600
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 3,200,050	\$ (240,000)	\$ 2,960,050	\$ 5,467,730
Fire/Emergency Dev Fee	9,500		9,500	
Park/Rec Dev Fee	40,500		40,500	40,000
Streets Dev Fee				
Facilities Replacement Fund	819,144		819,144	819,144
Total Capital Projects Funds	\$ 4,069,194	\$ (240,000)	\$ 3,829,194	\$ 6,326,874
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Internal Service Fund	\$	\$	\$	\$ 25,000
Vehicle Replacement Fund	416,149	515,000	931,149	51,989
Total Internal Service Funds	\$ 416,149	\$ 515,000	\$ 931,149	\$ 76,989
TOTAL ALL FUNDS	\$ 32,562,700	\$	\$ 31,212,700	\$ 33,901,492

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Fountain Hills
Expenditures/Expenses by Department
Fiscal Year 2021**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
Mayor & Council				
General Fund	\$ 98,544	\$	\$ 98,544	\$ 75,026
Mayor & Council Total	\$ 98,544	\$	\$ 98,544	\$ 75,026
Administration				
General Fund	\$ 2,050,966	\$ (43,782)	2,007,184	\$ 2,260,227
Downtown Strategy Fund	38,400	8,000	46,400	38,400
Economic Development Fund	285,482		285,482	283,246
Tourism Fund				229,616
Special Revenue Fund	1,662,525		312,525	1,338,500
General Obligation Debt	1,663,800		1,663,800	350
Eagle Mountain CFD	409,192		409,192	407,240
Municipal Property Corp	305,870		305,870	1,010
Cottonwoods Maint District	5,101		5,101	5,131
Capital Projects	155,050		155,050	263,035
Administration Total	\$ 6,576,386	\$ (35,782)	\$ 5,190,604	\$ 4,826,755
General Government				
General Fund	\$ 1,060,605	(318,000)	742,605	2,255,896
Internal Service Fund	89,164		89,164	25,000
Vehicle Replacement Fund				51,989
General Government Total	\$ 1,149,769	\$ (318,000)	\$ 831,769	\$ 2,280,896
Municipal Court				
General Fund	\$ 397,276		397,276	403,897
Court Enhancement Fund	154,800		154,800	24,800
Municipal Court Total	\$ 552,076	\$	\$ 552,076	\$ 428,697
Public Works				
General Fund	\$ 1,100,934		1,100,934	1,126,390
Highway User Revenue Fund	5,194,059		5,194,059	5,118,040
Environmental Fund	735,254		735,254	667,212
Capital Projects	2,660,000	(240,000)	2,420,000	4,609,695
Facilities Replacement Fund	819,144		819,144	819,144
Vehicle Replacement	339,742	515,000	854,742	
Public Works Total	\$ 10,849,133	\$ 275,000	\$ 11,124,133	\$ 12,340,481
Development Services				
General Fund	\$ 1,100,291		1,100,291	955,447
Development Services Total	\$ 1,100,291	\$	\$ 1,100,291	\$ 955,447
Community Services				
General Fund	\$ 2,595,839	78,782	2,674,621	2,937,420
Tourism Fund	259,103		259,103	
Public Art Fund	139,340		139,340	144,649
Capital Projects	385,000		385,000	595,000
Park/Rec Development Fee	40,500		40,500	40,000
Community Services Total	\$ 3,419,782	\$ 78,782	\$ 3,498,564	\$ 3,717,069
Fire & Emergency Medical				
General Fund	\$ 4,021,299		4,021,299	4,195,663
Fire/Emergency Dev Fee	9,500		9,500	
Fire & Emergency Medical Total	\$ 4,030,799	\$	\$ 4,030,799	\$ 4,195,663
Law Enforcement				
General Fund	\$ 4,785,920		4,785,920	5,029,469
Law Enforcement Total	\$ 4,785,920	\$	\$ 4,785,920	\$ 5,029,469

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Fountain Hills
Full-Time Employees and Personnel Compensation
Fiscal Year 2021**

FUND	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2021	2021	2021	2021	2021	2021
GENERAL FUND	59.82	\$ 3,629,481	340,442	374,451	48,464	\$ 4,392,838
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund	6.05	\$ 418,619	46,021	60,022	3,436	\$ 528,098
Economic Development Fund	1.90	200,388	22,042	22,056	6,116	250,602
Tourism Fund	0.90	57,629	6,339	12,021	1,523	77,512
Environmental Fund	0.40	33,755	3,714	2,744	201	40,414
Total Special Revenue Funds	9.25	\$ 710,391	78,116	96,843	11,276	896,626
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
		\$	\$	\$	\$	\$
Total Enterprise Funds		\$	\$	\$	\$	\$
INTERNAL SERVICE FUND						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	69.07	\$ 4,339,872	418,558	471,294	59,740	\$ 5,289,464

EXHIBIT B
TO
RESOLUTION 2020-22

[Notice]

See following page.

**Town of Fountain Hills
Notice of Public Hearing
Final Budget Adoption and Tax Levy**

On June 2, 2020, beginning at 5:25 p.m. in the Town Hall Council Chambers, 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268, public hearings will be held to allow members of the public to appear and testify or make inquiries regarding Fiscal Year 2020-21 Budgets for (i) the Town of Fountain Hills, (ii) the Eagle Mountain Community Facilities District Board, and (iii) the Cottonwoods Maintenance District Board, which will include fee increases or new fees.

On June 16, 2020, beginning at 5:25 p.m. in the Town Hall Council Chambers, 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268, the Eagle Mountain Community Facilities District Board and the Cottonwoods Maintenance District Board will adopt their property tax levies for the Fiscal Year beginning July 1, 2020, and ending June 30, 2021.

A complete copy of the each of the budgets for the Fiscal Year 2020-21 may be viewed at:

1. Fountain Hills Town Hall (2nd floor), 16705 E. Avenue of the Fountains, Fountain Hills, Arizona 85268
2. Fountain Hills Maricopa County Branch Library, 12901 LaMontana Drive, Fountain Hills, Arizona 85268
3. The Town of Fountain Hills website at: www.fh.az.gov

Anyone wishing to respond may do so in person at the meetings or in writing prior to the date of the June 2, 2020, and June 16, 2020, meetings by delivering the written comments to the Town Clerk's office, 16705 E. Avenue of the Fountains, Fountain Hills, AZ 85268.