

RESOLUTION NO. 2014-20

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF FOUNTAIN HILLS, ARIZONA, ADOPTING THE TENTATIVE BUDGET AS THE 2014-2015 FISCAL YEAR BUDGET FOR THE TOWN OF FOUNTAIN HILLS.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Arizona Revised Statutes (the "Applicable Law"), the Mayor and Council of the Town of Fountain Hills (the "Town Council") did, on May 1, 2014, prepare (i) a full and complete statement of the Town's financial affairs for the preceding fiscal year; (ii) an estimate of the different amounts that will be required to meet the Town's public expense for the current fiscal year, including all of the items prescribed by ARIZ. REV. STAT. § 42-17102 and (iii) a summary schedule of estimated expenditures and revenues, which was prepared according to forms supplied by the Auditor General and entered in the Town Council's minutes; and

WHEREAS, in accordance with the Applicable Law, and following due public notice, the Town Council met on May 1, 2014, at which meeting any taxpayer was provided the opportunity to appear and be heard in favor of or against any proposed expenditure or tax levy; and

WHEREAS, publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on June 5, 2014, at the Fountain Hills Town Council Chambers, for the purpose of hearing taxpayers and with respect to said estimate or any proposed expenditure or tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF FOUNTAIN HILLS as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference, are hereby adopted as the budget of the Town of Fountain Hills, Arizona, for the fiscal year July 1, 2014 through June 30, 2015.

SECTION 3. The Mayor, the Town Manager, the Town Clerk and the Town Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

PASSED AND ADOPTED by the Mayor and Council of the Town of Fountain Hills, Arizona, June 5, 2014.

FOR THE TOWN OF FOUNTAIN HILLS:


Linda M. Kavanagh, Mayor

REVIEWED BY:


Kenneth W. Buchanan, Town Manager

ATTESTED TO:


Bevelyn J. Bender, Town Clerk

APPROVED AS TO FORM:

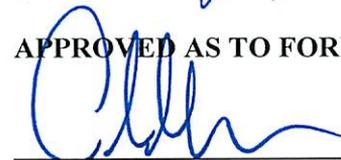

Andrew J. McGuire, Town Attorney

EXHIBIT A
TO
RESOLUTION NO. 2014-20

[Budget Statements and Schedules]

See following pages.

TOWN OF FOUNTAIN HILLS
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/ NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015	
						SOURCES	<USES>	IN	<OUT>			
1. General Fund	\$ 13,183,057	\$ 13,183,057	\$ 6,917,900	Primary: \$	\$ 13,675,484	\$	\$	\$	\$ 631,439	\$ 19,961,945	\$ 13,678,784	
2. Special Revenue Funds	6,806,855	6,806,855	136,976	Secondary:	4,151,439			193,000	1,907,052	2,574,363	6,271,546	
3. Debt Service Funds Available	2,552,485	2,552,485	(16,587)		463,622	1,525,358		236,000		2,208,393	2,008,335	
4. Less: Amounts for Future Debt Retirement												
5. Total Debt Service Funds	2,552,485	2,552,485	(16,587)		463,622	1,525,358		236,000		2,208,393	2,008,335	
6. Capital Projects Funds	18,254,080	18,254,080	8,032,581				8,200,000	8,200,000	2,445,772	567,500	22,781,743	22,775,330
7. Permanent Funds												
8. Enterprise Funds Available												
9. Less: Amounts for Future Debt Retirement												
10. Total Enterprise Funds												
11. Internal Service Funds	858,901	858,901	31,681			231,219		231,219		494,119	73,394	
12. TOTAL ALL FUNDS	\$ 41,655,378	\$ 41,655,378	\$ 15,102,551	\$ 463,622	\$ 32,454,390	\$ 8,200,000	\$ 8,200,000	\$ 3,105,991	\$ 3,105,991	\$ 48,020,563	\$ 44,807,389	

EXPENDITURE LIMITATION COMPARISON

	2014	2015
1. Budgeted expenditures/expenses	\$ 41,655,378	\$ 44,807,389
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	41,655,378	44,807,389
4. Less: estimated exclusions	20,157,414	21,266,457
5. Amount subject to the expenditure limitation	\$ 21,497,964	\$ 23,540,932
6. EEC or voter-approved alternative expenditure limitation	\$ 25,503,864	\$ 26,097,167

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF FOUNTAIN HILLS
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	1,013,040	463,622
C. Total property tax levy amounts	\$ 1,013,040	\$ 463,622
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ 1,000,800	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ 1,000,800	
C. Total property taxes collected	\$ 1,000,800	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	0.2765	0.1151
(3) Total city/town tax rate	0.2765	0.1151
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>two (2)</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF FOUNTAIN HILLS
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 7,016,880	\$ 7,016,880	\$ 7,232,640
Franchise Tax	303,000	303,000	316,400
Licenses and permits			
Animal License Fees	47,365	47,365	41,006
Business License Fees	108,960	108,960	111,305
Liquor License Fees	1,500	1,500	1,500
Building Permit Fees	299,020	299,020	390,900
Sign Permits	3,350	3,350	3,350
Landscape Permit Fees	1,260	1,260	1,348
Subdivision Fees	21,000	21,000	21,000
Special Event Permits	1,825	1,825	2,500
Engineering Fees	2,500	2,500	2,500
Planning & Zoning Fees	10,000	10,000	10,000
Improvement Plan Review Fees	50,000	50,000	50,000
Intergovernmental			
State Sales Tax	1,936,920	1,936,920	2,048,760
Fire Insurance Premium Tax	109,769	109,769	35,000
Shared Income Tax	2,508,960	2,508,960	2,722,248
Vehicle License Tax			
Charges for services			
Parks & Rec User Fees	124,848	124,848	124,850
Encroachment Fees	35,000	35,000	35,000
Variances	4,000	4,000	4,000
Inspection Fees	17,000	17,000	17,000
Community Center Rental Fees	89,088	89,088	101,350
Leases & Rents	135,456	135,456	140,412
Fines and forfeits			
Court Fines	246,420	246,420	150,011
Interest on investments			
Interest on Investments	61,200	61,200	62,424
In-lieu property taxes			
Contributions			
Miscellaneous			
Miscellaneous	47,736	47,736	49,980
Total General Fund	\$ 13,183,057	\$ 13,183,057	\$ 13,675,484

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FOUNTAIN HILLS
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Highway User Tax	\$ 1,268,640	\$ 1,268,640	\$ 1,194,094
Vehicle License Tax	749,700	749,700	867,000
In-Lieu Fees	25,000	25,000	12,000
Interest	1,200	1,200	1,200
Miscellaneous	6,300	6,300	6,300
	<u>\$ 2,050,840</u>	<u>\$ 2,050,840</u>	<u>\$ 2,080,594</u>
Downtown Strategy Fund			
Sales-Excise Tax	\$ 114,084	\$ 114,084	\$ 117,540
	<u>\$ 114,084</u>	<u>\$ 114,084</u>	<u>\$ 117,540</u>
Economic Development Fund			
Sales-Excise Tax	\$ 171,119	\$ 171,119	\$ 176,400
	<u>\$ 171,119</u>	<u>\$ 171,119</u>	<u>\$ 176,400</u>
Grants			
Miscellaneous	1,498,655	1,498,655	1,566,132
	<u>\$ 1,498,655</u>	<u>\$ 1,498,655</u>	<u>\$ 1,566,132</u>
Public Art			
Public Art	\$ 15,000	\$ 15,000	\$ 15,000
	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>
Court Enhancement Fund			
Court Enhancement Fund	\$ 14,550	\$ 14,550	\$ 14,550
	<u>\$ 14,550</u>	<u>\$ 14,550</u>	<u>\$ 14,550</u>
Cottonwoods Maintenance District			
Cottonwoods Maintenance District	\$ 4,823	\$ 4,823	\$ 4,823
	<u>\$ 4,823</u>	<u>\$ 4,823</u>	<u>\$ 4,823</u>
Total Special Revenue Funds	<u>\$ 3,869,071</u>	<u>\$ 3,869,071</u>	<u>\$ 4,151,439</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FOUNTAIN HILLS
Revenues Other Than Property Taxes
Fiscal Year 2015

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2014</u>	<u>ACTUAL REVENUES* 2014</u>	<u>ESTIMATED REVENUES 2015</u>
DEBT SERVICE FUNDS			
General Obligation Debt Service			
Secondary Property Tax	\$ 1,013,040	\$ 1,013,040	\$ 474,000
Interest Income	210	210	210
	<u>\$ 1,013,250</u>	<u>\$ 1,013,250</u>	<u>\$ 474,210</u>
Eagle Mountain CFD	\$ 430,848	\$ 430,848	\$ 430,848
Municipal Property Corp	788,000	788,000	620,300
	<u>\$ 1,218,848</u>	<u>\$ 1,218,848</u>	<u>\$ 1,051,148</u>
Total Debt Service Funds	<u>\$ 2,232,098</u>	<u>\$ 2,232,098</u>	<u>\$ 1,525,358</u>
CAPITAL PROJECTS FUNDS			
Sales Tax-Local	\$ 120,000	\$ 120,000	\$ 324,600
Grants	3,878,000	3,878,000	4,314,000
Transfers	2,093,000	2,093,000	
Miscellaneous	8,400,000	8,400,000	8,219,800
	<u>\$ 14,491,000</u>	<u>\$ 14,491,000</u>	<u>\$ 12,858,400</u>
Law Enforcement Development Fees	\$ 15,860	\$ 15,860	\$
Fire/Emergency Development Fees	3,540	3,540	4,990
Streets Development Fees	94,802	94,802	
Parks & Recreation Development Fees	14,790	14,790	7,500
Library/Museum Development Fees	1,740	1,740	
	<u>\$ 130,732</u>	<u>\$ 130,732</u>	<u>\$ 12,490</u>
Total Capital Projects Funds	<u>\$ 14,621,732</u>	<u>\$ 14,621,732</u>	<u>\$ 12,870,890</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FOUNTAIN HILLS
Revenues Other Than Property Taxes
Fiscal Year 2015

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2014</u>	<u>ACTUAL REVENUES* 2014</u>	<u>ESTIMATED REVENUES 2015</u>
PERMANENT FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Permanent Funds	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	\$ _____	\$ _____	\$ _____
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
INTERNAL SERVICE FUNDS			
<u>Internal Service Fund</u>	<u>\$ 61,330</u>	<u>\$ 61,330</u>	<u>\$ 62,246</u>
<u>Vehicle Replacement Fund</u>	<u>122,782</u>	<u>122,782</u>	<u>168,973</u>
_____	\$ <u>184,112</u>	\$ <u>184,112</u>	\$ <u>231,219</u>
Total Internal Service Funds	\$ 184,112	\$ 184,112	\$ 231,219
TOTAL ALL FUNDS	\$ 34,090,070	\$ 34,090,070	\$ 32,454,390

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF FOUNTAIN HILLS
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Annual Debt Pmt for Community Center	\$	\$	\$	\$ 193,500
Project F4025				12,000
Economic Development fund				90,000
Facilities Replacement fund				143,772
Interfund charges-vehicle replacement				135,301
Interfund charges				56,866
Total General Fund	\$	\$	\$	\$ 631,439
SPECIAL REVENUE FUNDS				
Excise Tax-Project E8502	\$	\$	\$	\$ 200,000
Excise Tax-Project E8504				1,525,000
Excise Tax-Project S6009				40,000
Economic Development Fund			90,000	103,000
Tourism Fund			103,000	
HURF-Interfund Charges				5,380
HURF-Interfund Charges-vehicle replace				33,672
Total Special Revenue Funds	\$	\$	\$ 193,000	\$ 1,907,052
DEBT SERVICE FUNDS				
Annual Debt Pmt for Community Center	\$	\$	\$ 236,000	\$
Total Debt Service Funds	\$	\$	\$ 236,000	\$
CAPITAL PROJECTS FUNDS				
Project E8502	\$		200,000	\$
Project E8504			1,525,000	
Project S6009			40,000	
Project F4005			250,000	
Project F4027			12,000	
Bond Proceeds	8,200,000			
Project S6005			275,000	
Project S6010		8,200,000		
fund Facilities Replacement Fund 610			143,772	
Law Enforcement Dev Fee				203,000
Fire/Emergency Dev Fee				47,000
Streets Dev Fee				275,000
Library/Museum Dev Fee				42,500
Total Capital Projects Funds	\$ 8,200,000	\$ 8,200,000	\$ 2,445,772	\$ 567,500
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Interfund Charges	\$	\$	\$ 62,246	\$
Vehicle Replacement & Motor Pool			168,973	
Total Internal Service Funds	\$	\$	\$ 231,219	\$
TOTAL ALL FUNDS	\$ 8,200,000	\$ 8,200,000	\$ 3,105,991	\$ 3,105,991

TOWN OF FOUNTAIN HILLS
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Mayor & Town Council	\$ 79,702	\$	\$ 79,702	\$ 85,158
Municipal Court	362,401		362,401	275,165
Administration	2,120,074	(20,653)	2,099,421	2,089,705
Development Services	1,849,106		1,849,106	2,014,506
Community Services	2,232,231	20,653	2,252,884	2,387,521
Law Enforcement	3,121,325		3,121,325	3,379,630
Fire & Emergency Medical	3,418,218		3,418,218	3,447,099
Total General Fund	\$ 13,183,057	\$	\$ 13,183,057	\$ 13,678,784
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 2,322,318	\$ 994,000	\$ 3,316,318	\$ 2,387,204
Downtown Strategy Fund	1,954,079		1,954,079	1,879,079
Economic Development Fund	171,119		171,119	229,741
Tourism Fund				110,175
Public Art Fund	15,000		15,000	15,000
Court Enhancement Fund	48,875		48,875	80,615
Grants Fund	1,498,655	(200,691)	1,297,964	1,566,132
Cottonwoods Maint District	3,500		3,500	3,600
Total Special Revenue Funds	\$ 6,013,546	\$ 793,309	\$ 6,806,855	\$ 6,271,546
DEBT SERVICE FUNDS				
General Obligation Bonds	\$ 1,015,850	\$	\$ 1,015,850	\$ 472,100
Eagle Mountain CFD	425,235		425,235	423,035
Municipal Property Corp	1,111,400		1,111,400	1,113,200
Total Debt Service Funds	\$ 2,552,485	\$	\$ 2,552,485	\$ 2,008,335
CAPITAL PROJECTS FUNDS				
Capital Projects	\$ 19,198,080	\$ (994,000)	\$ 18,204,080	\$ 22,207,830
Law Enforcement Dev Fee	5,000		5,000	203,000
Fire/Emergency Dev Fee	5,000		5,000	47,000
Streets Dev Fee	20,000		20,000	275,000
Park/Rec Dev Fee	15,000		15,000	
Library/Museum Dev Fee	5,000		5,000	42,500
Total Capital Projects Funds	\$ 19,248,080	\$ (994,000)	\$ 18,254,080	\$ 22,775,330
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Internal Service	\$ 71,010	\$	\$ 71,010	\$ 72,394
Vehicle Replacement	587,200	200,691	787,891	1,000
Total Internal Service Funds	\$ 658,210	\$ 200,691	\$ 858,901	\$ 73,394
TOTAL ALL FUNDS	\$ 41,655,378	\$	\$ 41,655,378	\$ 44,807,389

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF FOUNTAIN HILLS
Expenditures/Expenses by Department
Fiscal Year 2015

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
Mayor & Council				
General Fund	\$ 79,702	\$	\$ 79,702	\$ 85,158
Mayor & Council Total	\$ 79,702	\$	\$ 79,702	\$ 85,158
Administration				
General Fund	\$ 2,120,074	\$ (20,653)	\$ 2,099,421	\$ 2,089,705
Downtown Strategy Fund	1,954,079		1,954,079	1,879,079
Economic Development Fund	171,119		171,119	229,741
Special Revenue Fund	1,498,655	(200,691)	1,297,964	1,566,132
General Obligation Debt	1,015,850		1,015,850	472,100
Municipal Property Corp	1,111,400		1,111,400	1,113,200
Cottonwoods Maint District	3,500		3,500	3,600
Capital Projects	2,130,080	(20,000)	2,110,080	2,055,080
Internal Service	71,010		71,010	72,394
Vehicle Replacement	587,200	82,014	669,214	1,000
Administration Total	\$ 10,662,967	\$ (159,330)	\$ 10,503,637	\$ 9,482,031
Municipal Court				
General Fund	\$ 362,401	\$	\$ 362,401	\$ 275,165
Court Enhancement Fund	48,875		48,875	80,615
Municipal Court Total	\$ 411,276	\$	\$ 411,276	\$ 355,780
Development Services				
General Fund	\$ 1,849,107	\$	\$ 1,849,107	\$ 2,014,506
Highway User Revenue Fund	2,322,318	994,000	3,316,318	2,387,204
Eagle Mountain CFD	425,235		425,235	423,035
Capital Projects	15,223,000	(994,000)	14,229,000	15,808,000
Streets Development Fee	20,000		20,000	275,000
Vehicle Replacement Fund		118,677	118,677	
Development Services Total	\$ 19,839,660	\$ 118,677	\$ 19,958,337	\$ 20,907,745
Community Services				
General Fund	\$ 2,232,230	\$ 20,653	\$ 2,252,883	\$ 2,387,522
Tourism Fund				110,175
Public Art Fund	15,000		15,000	15,000
Capital Projects	1,145,000		1,145,000	1,714,750
Park/Rec Development Fee	15,000		15,000	
Open Space Development Fee				
Library/Museum Dev Fee	5,000		5,000	42,500
Community Services Total	\$ 3,412,230	\$ 20,653	\$ 3,432,883	\$ 4,269,947
Fire & Emergency Medical				
General Fund	\$ 3,418,218	\$	\$ 3,418,218	\$ 3,447,099
Capital Projects	700,000	20,000	720,000	2,630,000
Fire/Emergency Dev Fee	5,000		5,000	47,000
Fire & Emergency Med Total	\$ 4,123,218	\$ 20,000	\$ 4,143,218	\$ 6,124,099
Law Enforcement				
General Fund	\$ 3,121,325	\$	\$ 3,121,325	\$ 3,379,630
Law Enforcement Dev Fee	5,000		5,000	203,000
Law Enforcement Total	\$ 3,126,325	\$	\$ 3,126,325	\$ 3,582,630

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF FOUNTAIN HILLS
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	47	\$ 2,510,372	\$ 235,739	\$ 376,339	\$ 147,412	= \$ 3,269,862
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund	5	\$ 277,556	\$ 30,533	\$ 63,080	\$ 44,724	= \$ 415,893
Economic Development Fund		50,449			4,206	54,655
Tourism Fund		36,211	700	789	4,675	42,375
Total Special Revenue Funds	5	\$ 364,216	\$ 31,233	\$ 63,869	\$ 53,605	= \$ 512,923
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	= \$
Total Debt Service Funds		\$	\$	\$	\$	= \$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	= \$
Total Capital Projects Funds		\$	\$	\$	\$	= \$
PERMANENT FUNDS						
		\$	\$	\$	\$	= \$
Total Permanent Funds		\$	\$	\$	\$	= \$
ENTERPRISE FUNDS						
		\$	\$	\$	\$	= \$
Total Enterprise Funds		\$	\$	\$	\$	= \$
TOTAL ALL FUNDS	52	\$ 2,874,588	\$ 266,972	\$ 440,208	\$ 201,017	= \$ 3,782,785