

RESOLUTION NO. 2011-48

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF FOUNTAIN HILLS, ARIZONA, DECLARING AND ADOPTING THE RESULTS OF THE SPECIAL ELECTION HELD ON NOVEMBER 8, 2011.

WHEREAS, the Town of Fountain Hills (the "Town") did hold a special election by mail ballot on November 8, 2011, for the purpose of submitting the question to the voters, regarding authorizing the Mayor and Council to issue and sell bonds in the principal amount of \$29,635,00 (the "Special Election"); and

WHEREAS, the Special Election returns have been presented to and have been canvassed by the Mayor and Council of the Town of Fountain Hills.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF FOUNTAIN HILLS as follows:

SECTION 1. The number of ballots cast, the number of ballots rejected and the number of votes for and against the measure, were as follows:

	For	Against	Ballots Cast	Ballots Rejected	No. of Registered Voters	Rate of Return	Over Votes	Under Votes
Road Bond Question	2,980	3,741	6,736	144	16,419	41.03%	1	14

SECTION 2. It is hereby found, determined and declared of record, that the question received insufficient affirmative votes to authorize its passage.

SECTION 3. This Resolution shall be in full force and effect immediately upon its adoption.

[SIGNATURES ON FOLLOWING PAGE]

PASSED AND ADOPTED BY the Mayor and Council of the Town of Fountain Hills,
November 17, 2011.

FOR THE TOWN OF FOUNTAIN HILLS:

ATTESTED TO:



Jay T. Schlum, Mayor



Bevelyn J. Bender, Town Clerk

REVIEWED BY:

APPROVED AS TO FORM:



Julie A. Ghetti, Interim Town Manager



Andrew J. McGuire, Town Attorney